Math	206 -	Quiz	5
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Name Key Score

March 21, 2018

Show all work to receive full credit. Supply explanations when necessary.

1. (4 points) The depths (in inches) at which 10 artifacts were found at an archaeological dig are listed below.

<u>20.7</u> 24.8 30.5 26.2 36.0 34.3 30.3 29.5 27.0 <u>38.5</u>

(a) Find the range of the data set.

 $M_{IN} = 30.7$   $M_{AX} = 38.5$   $R_{ANGE} = 38.5 - 20.7 = 17.8$ 

(b) Use your calculator to compute the standard deviation.

O \* 5.14

(c) Compute the CV (coefficient of variation).

 $\overline{\chi} = 29.78$   $CV = \frac{5.14}{29.78} \approx 0.1726 \approx 17\%$ 

(d) Do you think the standard deviation you computed above is big or small? Explain.

/T IS PRETTY BIG, BUT NOT HUGE!

WITH A CV OF ABOUT 17%, THERE IS QUITE A BIT

OF SPREAD.

2. (1 point) You are applying for jobs at two companies. Company A offers starting salaries with  $\bar{x} = \$31,000$  and s = \$1000. Company B offers starting salaries with  $\bar{x} = \$31,000$  and s = \$5000. From which company are you more likely to get an offer of \$33,000 or more? Explain why you think so.

For Company A,

X+2s = \$33,000

WOULD BE AN UNUSVALLY
LARGE SALARY.

FOR COMPANY B, \$33,000 IS LESS THAN

ONE STO. DEV ABOVE THE
MEAN. IT IS LIKELY THAT
YOU COULD BE OFFERED THIS
MUCH.